

# Ed Video Media Arts Centre

## Budget for the AGM

April 2020 - March 2021

	<b>Budget</b>
<b>Income</b>	
<b>4100 GRANTS &amp; DONATIONS</b>	
<b>4110 FEDERAL GRANTS</b>	
4120 CC - Core	92,000.00
4130 CC - Equipment	28,500.00
4170 CC - Arts Abroad	0.00
4150 CC Emergency funds	34,300.00
Other Federal Grants	15,147.00
<b>Total 4110 FEDERAL GRANTS</b>	<b>\$ 169,947.00</b>
<b>4200 PROVINCIAL GRANTS</b>	
4220 OAC - Operating Grant	44,550.00
<b>Total 4200 PROVINCIAL GRANTS</b>	<b>\$ 44,550.00</b>
<b>4270 MUNICIPAL GRANTS</b>	
4280 Municipal - City of Guelph	12,000.00
4300 Municipal - Property Tax Rebate	1,500.00
<b>Total 4270 MUNICIPAL GRANTS</b>	<b>\$ 13,500.00</b>
<b>4310 DONATIONS</b>	
4320 Building Donations	60.00
4340 Individuals	1,200.00
4360 Foundations	6,000.00
<b>Total 4310 DONATIONS</b>	<b>\$ 7,260.00</b>
<b>Total 4100 GRANTS &amp; DONATIONS</b>	<b>\$ 235,257.00</b>
<b>4380 SERVICE REVENUES</b>	
4400 Membership Dues	2,400.00
4410 Program Revenue	0.00
4440 Workshop Fees	3,000.00
<b>Total 4380 SERVICE REVENUES</b>	<b>\$ 5,400.00</b>
<b>4450 EQUIPMENT REVENUE</b>	
4460 A-Rate	3,000.00
4510 Profit rate	2,000.00
4520 Equipment for Sale	1,200.00
<b>Total 4450 EQUIPMENT REVENUE</b>	<b>\$ 6,200.00</b>
<b>4540 FUNDRAISING REVENUE</b>	
4560 Fundraising	0.00
<b>Total 4540 FUNDRAISING REVENUE</b>	<b>\$ 0.00</b>
<b>4600 OTHER REVENUE</b>	
4620 Interest earned	500.00
<b>Total 4600 OTHER REVENUE</b>	<b>\$ 500.00</b>
<b>Total Income</b>	<b>\$ 247,357.00</b>
<b>Gross Profit</b>	<b>\$ 247,357.00</b>

Expenses

5010 PROGRAMS & SERVICES

5020 ARTISTS & AWARDS

5030 Artist Fees	32,000.00
5040 Awards Issued	1,000.00
5050 Outreach Programs	7,525.00

Acquisition of Works

Total 5020 ARTISTS & AWARDS	<u>\$ 40,525.00</u>
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5080 OTHER PROGRAM & SERVICE COSTS

5090 Advertising & Promotion	900.00
5100 Fundraising Costs	0.00
5110 Hospitality & meals	500.00
5130 Travel & Lodging	200.00

Total 5080 OTHER PROGRAM & SERVICE COSTS	<u>\$ 1,600.00</u>
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5150 PURCHASES

5180 Shipping Costs	300.00
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Total 5150 PURCHASES	<u>\$ 300.00</u>
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5190 TECHNICAL COSTS

5210 Equipment Purchased	28,500.00
5240 Repairs	500.00

Total 5190 TECHNICAL COSTS	<u>\$ 29,000.00</u>
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5270 WORKSHOPS & EVENTS

5290 Materials, supplies, etc	500.00
5300 Screenings & exhibitions	3,000.00

Total 5270 WORKSHOPS & EVENTS	<u>\$ 3,500.00</u>
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Total 5010 PROGRAMS & SERVICES	<u>\$ 74,925.00</u>
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5400 ADMINISTRATION COSTS

5410 EDUCATION & DEVELOPMENT

5430 Dues / fees & memberships	600.00
5450 Subscriptions & software	

Total 5410 EDUCATION & DEVELOPMENT	<u>\$ 600.00</u>
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5460 OFFICE & GENERAL

5470 Interest & Service Charges	4,500.00
5480 Liability Insurance	3,752.00
5500 Office Supplies	500.00
5510 Postage & Courier	100.00
5530 QuickBooks Payments Fees	150.00

Total 5460 OFFICE & GENERAL	<u>\$ 9,002.00</u>
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5540 PROFESSIONAL FEES

5550 Audit & accounting	2,000.00
5560 Bookkeeping	2,500.00
5570 Consulting	0.00

Total 5540 PROFESSIONAL FEES	<u>\$ 4,500.00</u>
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5590 TELECOMMUNICATIONS

5600 Internet	1,147.00
5610 Telephone	587.00

Total 5590 TELECOMMUNICATIONS	\$	<b>1,734.00</b>
Total 5400 ADMINISTRATION COSTS	\$	<b>15,836.00</b>
5700 OTHER EXPENSES		
5710 OCCUPANCY COSTS		
5730 Rent / Property tax		25,350.00
Total 5710 OCCUPANCY COSTS	\$	<b>25,350.00</b>
Total 5700 OTHER EXPENSES	\$	<b>25,350.00</b>
5800 PAYROLL & RELATED COSTS		
5810 GROSS WAGES		
5820 Administrative Salaries		38,680.00
5830 Program Salaries		38,040.00
5850 Technical Salaries		32,072.00
Total 5810 GROSS WAGES	\$	<b>108,792.00</b>
5860 OTHER EMPLOYEE BENEFITS		
5880 Group insurance		10,181.00
Total 5860 OTHER EMPLOYEE BENEFITS	\$	<b>10,181.00</b>
5890 STATUTORY ITEMS		
5900 CPP Expense		5,391.71
5910 EI Expense		2,664.84
5930 Workers' compensation		1,263.84
Total 5890 STATUTORY ITEMS	\$	<b>9,320.39</b>
Total 5800 PAYROLL & RELATED COSTS	\$	<b>128,293.39</b>
Total Expenses	\$	<b>244,404.39</b>
Net Operating Income	\$	<b>2,952.61</b>
Net Income	\$	<b>2,952.61</b>