

Notes to the budget

Revenue

Line 4120: CC Core funding – We received an increase of \$7,000.

Line 4170: CC Arts abroad – Due to Covid 19 we do not expect to apply for any international travel before March 31, 2021.

Line 4150: CC Other – These is an emergency fund grant from the Canada Council, to cover operating expenses not covered by other government funds.

Other Federal grants: this is the wage subsidy we expect to get. We have already applied for \$6,399, covering March 15 to April 11, and will apply a total of three times.

Line 4220: OAC Operating grant: We have applied for an increase but the OAC has already indicated they will not be doing the assessment in a timely fashion and will simply pay out according to our last assessment, and get more info from us later. It seems unlikely that we will see an increase in this fiscal year.

Line 4270: Municipal City of Guelph: This is the assessed amount for the next three years.

Line 4310: Donations: We have donors who continue to give to the organization monthly through the pandemic and we are very grateful. We did not complete our spring drive and as much of our membership is self-employed we are hesitant to plan drives for donations. So the numbers for donations from individuals are greatly reduced

Line 4360: Foundations – This number represents one application that is unconfirmed at this time

Line 4400: Memberships – Represents \$200 per month in membership revenue. We are behind at this point but hope to do better once restrictions are lifted.

Line 4410: Program revenue – this line represents what we get from partnerships for international shows, and including KazooFest. It represents what flows through our organization to make events happen. With the uncertainty we are facing this year we don't expect any program revenue like that.

Line 4440: Workshop fees – We plan to monetize the workshop program to the best of our ability with fewer events held virtually until it is safe. \$3,000 represents 6 events where we got \$500 each.

Line 4450: Equipment rentals - We plan for no equipment rentals until the state of emergency is lifted, and then we expect this activity to be slow to recover

Expenses:

Line 5030 - Artist fees: We have made a commitment to our funders to get 10% of our budget into the hands of artists. We plan to do better than that.

Line 5050 - Outreach programs: the increase here is what we applied to spend from the increase from the Canada Council.

Line 5130 – Travel and lodging: This represents only regional travel after the state of emergency is lifted.

Line 5210 – Equipment Purchased: We got an increase in our grant allocation and it must be spent on equipment.

Line 5300 – Screenings and Exhibitions: This expense has gone down as we expect to do less in the current climate.